



LIBRARY
Association of
SINGAPORE

2018-2019

Annual report

Library Association of Singapore



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WWW.LAS.ORG.SG

The President's Message

Samantha Ang



Dear members,

It had been a good year in many ways for the association & members and here are some of the reasons:

- There were six training / development programmes & 10 social activities which worked out to an average of 4 activities every 3 months.
- A bumper crop of 16 peer-reviewed articles which will be published in SJLIM soon.

We scored a record number of firsts:

- The first Speed Mentoring programme aimed at early career librarians
- The first LAS Webinar with speakers from the US, Hong Kong and Singapore
- The first time the LAS-WLIC Grant supported 5 members to attend the 2018 WLIC
- The first Asia-Pacific Library and Information Conference co-organised by ALIA, LAS and LIANZA

And for the first time, after many years, we openly discussed and clarified what a forward-looking vision & mission statement would look like for our association.

Through the LAS annual awards, the association proudly acknowledges leaders and those who have demonstrated exemplary service to or passion for the profession. The most esteemed amongst these awards is the Lifetime Contribution Award. This year, the honour is bestowed upon Ms Sylvia Yap who has dedicated almost 40 years to the profession and who has also contributed actively to the association.

When the present council end its term on May 4 this year, we can all look forward to new team who will lead and take the association and the profession forward. I wish to take this opportunity to express my thanks and gratitude to members of the council, committees, panels, and editors, many of whom have contributed innovative ideas and have made immense efforts, plus personal sacrifices, to achieve goals and outcomes for the benefit of our members. As an association which operates solely with volunteers, we could not have achieved so much without the support of our members, partners, and the Council of Chief Librarians.

Thank you.

COUNCIL

2017-2019



L to R: Valerie, Jacky, Yuan Ye, Phoebe, Samantha, Chui Peng, Jami, Melody, Judy, Krist, Jiaxin

Samantha Ang

Judy Ng

Tan Chui Peng

Valerie Siew

Melody Chin

Jami So

President

Immediate past president

Vice President

Hon. Secretary

Asst. Hon. Secretary

Hon. Treasurer

Council members

Phoebe Lim

Low Jiaxin

Krist Chan

Jacky Wong

Yuan Ye

Publications

Training & Development

Programmes & Social

InfoComms & Technology

Business Development

OUR GRATEFUL THANKS TO THOSE IN OUR COMMITTEES 2018-2019

Awards Panel

Yeo Pin Pin (Chair)

Scott Davidson

Hazel Loh

Manimekalai Thirumalai

Low Ke Khoon

Raneetha Rajaratnam



INFOCOMMS & TECHNOLOGY

Jacky Wong (Chair)

Albert Koey

Joan Wee Jee Foon

Sun Shengbo

Bella Ratmelia



Training & Development

Low Jiaxin (Chair)

Malarvele Ilangovan Chai Yee Xin

Zubaidah Mosen Dong Danping

Rindra Ramli Edward Lim

Eunice Anthonyraj Chow Chai Khim



OUR GRATEFUL THANKS TO THOSE IN OUR COMMITTEES 2018-2019



Publications

Phoebe Lim (Chair)

Kong Leng Foong

Justin Tan

Charmaine Tan

Lo Wan Ni

Mindy Tan

SINGAPORE J. OF LIB & INFO. MGMT

EDITORIAL TEAM

Priyanka Sharma

(editor)

Aaron Tay

Vincent Wong

Ronald Milne



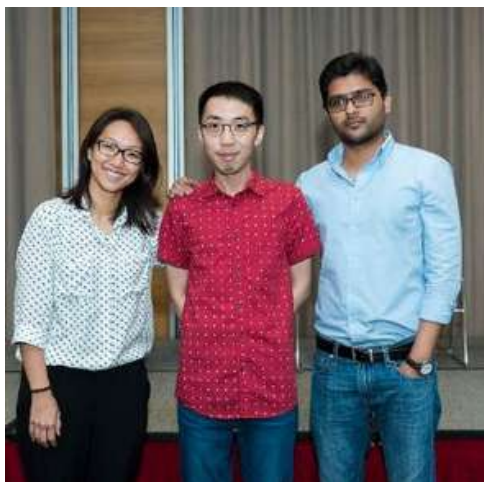
Investment

Scott Davidson(Chair)

Cheryl Loo

Seow Hwee Ling

OUR GRATEFUL THANKS TO THOSE IN OUR COMMITTEES 2018-2019



Business Development

Yuan Ye (Chair)

Iftikhar Hayat
Fong Ying Yi



Membership

Melody Chin (Chair)

Gee Miaw Miin
Lim Hwee Ming
Jennifer Chor
Khoo Ai Ling
Samantha Seah

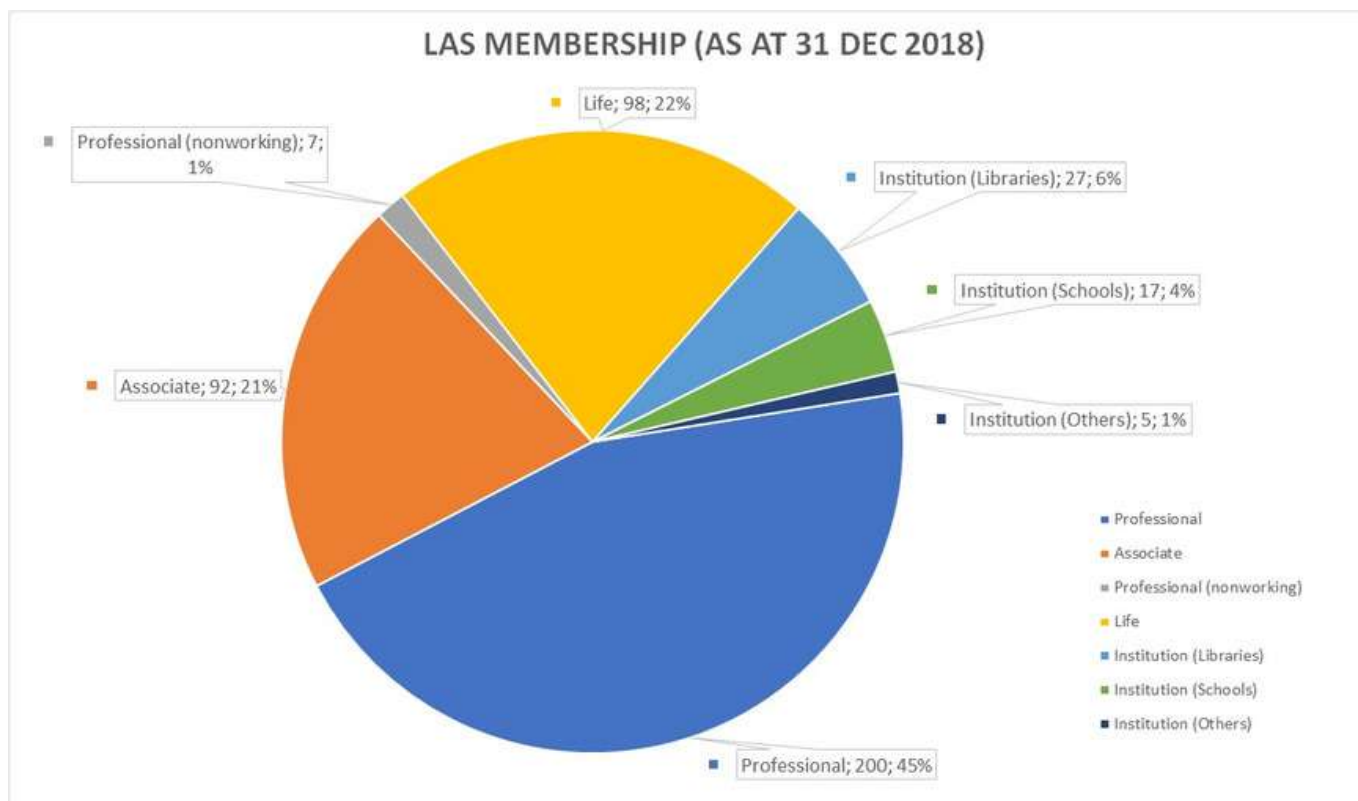


Programmes & Social

Krist Chan (Chair)

Jenny Wong
Nursyeha Binte Yahaya
Tan Yu Lin

MEMBERSHIP



Current number of members as at 31 Dec 2018 stands at 448.

Despite a decrease in the Professional Membership category, figures for the rest of the categories remain stable with a slight increase in the Associate and Institutional Membership categories. This brings the total membership count to 448, a slight drop from 2017.

Membership Category	December 2018	December 2017	% Change
Professional	200	231	-13%
Associate	92	89	3%
Affiliate	0	2	-100%
Life	98	98	0%
Honorary	2	2	0%
Professional (nonworking)	7	7	0%
Institution (Libraries)	27	26	4%
Institution (Schools)	17	17	0%
Institution (Others)	5	5	0%
Total	448	477	-6%


62

**number of members
accredited and recognized
on the Professional
Development Scheme**

New PDPC regulation

In compliance with new PDPC regulations, LAS has ceased collecting NRIC numbers from all new and existing members as of December 2018. The Membership Committee has amended all membership application and renewal forms to exclude NRICs. Any existing NRIC information from the current member database has been purged.

Membership Drive for NTU MSc (Information Studies) Students

LAS was invited to introduce the association to the new batch of NTU MSc (Information Studies) students as part of a membership recruitment drive on 31st October 2018 at the Pod, NLB. The membership chair gave a short presentation on the benefits of joining the Association.

43 Advertisement Requests made through LAS

Since Jan 2018, the committee received 43 valid job advertisement requests from local and foreign libraries, publishers, vendors and other types of commercial organisations. Through the network that built on this job posting platform, our members and non-members benefit enormously in terms of understanding the trend of library & information profession.



WEBSTATS FOR THE YEAR

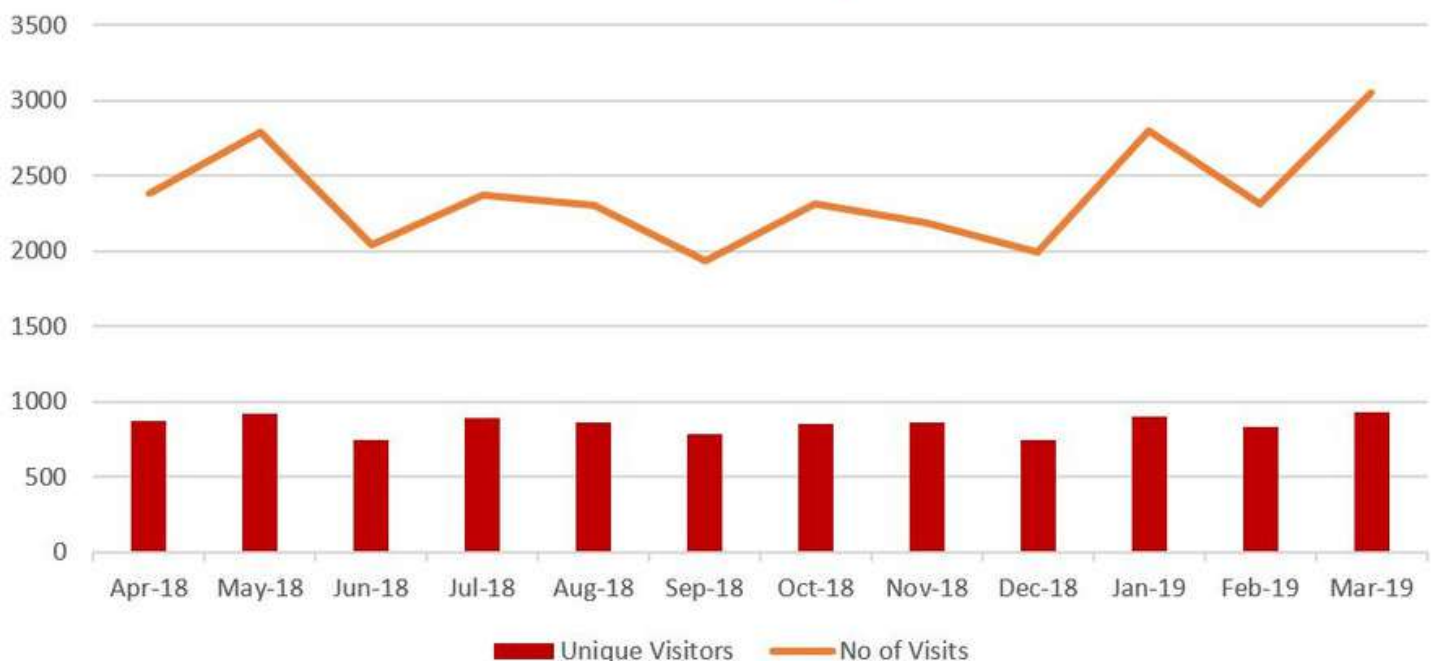
10,292

Total no of unique
visitors
(Apr 2018 - Mar 2019)

28,478

Total no of visits
(Apr 2018 - Mar 2019)

Statistics for Library Website





jacky ▾

Home

Update Particulars

Change Password

Membership Renewal

Subscription History

Logout

Firstname : jacky

Lastname : Wong

Membership
No :

Getting the LAS Membership Portal Ready for Launch

Much of 2018 was focused on getting the new LAS membership portal implemented. Rigorous development and testing was done by both membership and ICT committees and chairs. The platform includes enhanced features such as member login and self-administration to improve workflow, accountability and recordkeeping. With the new system, LAS members will also be able to perform tasks such as updating particulars, performing membership renewals and printing membership renewals receipt.

Coming up with a New Look for the LAS Website

Work was also done on improving the aesthetic appeal of the LAS website to give the website a modern look.


[Home](#) [About LAS](#) ▾ [Become a Member](#) [Publications & Resources](#) ▾ [Conferences](#) [🔍](#)

Organised by
 LIBRARY Association of SINGAPORE

Hosted by
NTU Library
Office of Information, Knowledge and Library Services

Library Carpentry two-day workshop

On 11-12 June 2019, LAS and Nanyang Technological University (NTU) Library are jointly...

Read More

Library Carpentry

two-day workshop
11-12 June 2019

LAS Conference 2019

Visit Website

Membership

Apply as a member of LAS

See Requirements

Singapore Libraries
Bulletin

Read More

Announcements

Call for papers – 2019 WLIC in

Career Opportunities

 Career Opportunities
Library Manager(s)/Librarian(s) – Civica Pte

TRAINING & DEVELOPMENT



SPEED MENTORING SESSION

The first ever Speed Mentoring Session (think "Speed Dating" but with senior/junior librarians on opposite sides) for LAS members was done in June 2018 involving 6 pairs of mentors & mentees.

LAS-NLB PROFESSIONAL SHARING: LIBRARY 3.0

Presenters from SMU, NTU, NLB and NAS came together on 28 Sept 2018 and shared on topics related to Library 3.0, and how it had the potential to create intelligent libraries capable of meeting contemporary needs, and expand the role of librarians as apomediators.



FIRST EVER LAS WEBINAR

In collaboration with the Chinese American Librarians Association

67

unique attendees



77% academic librarians

23% public & other librarians

"Thank you LAS for an excellent inaugural webinar...
Needless to say it was a success. Great job to
Edward, the speakers and the panelists and best of
all, minimum tech glitches."

A bold step pioneered through the efforts of the Training & Development committee brought about the inaugural LAS Webinar. The keynote speaker was Jessamyn West - consultant, researcher and international public speaker on library science and digital divide issues. We also enjoyed presentations from Chloe Lei (Hong Kong Baptist University), Wu Jingjing (Texas Tech University Libraries), Chew Shu Wen (Nanyang Technological University) and Gao Wenli (University of Houston). Through the collaboration with the Chinese American Librarians Association, we also attracted 12 overseas librarians to the discussion. Using the WebEx platform, the session managed to yield a 75% media attention-to-attention rating. This is based on the attentiveness of the attendee based on their individual time in the session.

NEW PROFESSIONAL SEMINAR



Jointly organised with the SMU Libraries, the two-day seminar in August 2018 attracted more than 80 participants including overseas librarians from Indonesia and Philippines. Topics discussed include design thinking, data visualisation and career development. The seminar enjoyed the presence of Lisa Hinchliffe, Professor/Coordinator for Information Literacy Services and Instruction University Library, University of Illinois, who did the workshop on Information Literacy Training and Instructional Design Skills Toolkit.

PROFESSIONAL DEVELOPMENT WORKSHOP

Dr Gillian Hallam, an IFLA trainer, ran a one day workshop on 29 March 2019 for mid-career librarians. The workshop, a collaborative effort with SMU Libraries, had as its theme, "Your Career: The now, the new, the next - mapping your future professional pathways". The event attracted more than 50 participants.

TRUTH OR LIES SEMINAR

SMU library generously opened up its seminar to LAS members that took place on 3 April 2019. The keynote speaker was Dr Gulizar Hacıyakupoglu, Research Fellow, Centre of Excellence for National Security (CENS), S. Rajaratnam School of International Studies (RSIS), Nanyang Technological University (NTU). The panel discussion was moderated by Gulcin Cribb, University Librarian, SMU Libraries and current LAS member.



ASIA PACIFIC LIBRARY & INFORMATION CONFERENCE 2018

Jointly organized by the Australian Library and Information Association (ALIA), Library and Information Association of New Zealand (LIANZA) and LAS



Held in Gold Coast, Australia from 30 July to 3 August 2018, its organisation started more than a year ago with Council members Judy, Jiaxin and Phobe being part of the organizing committee. At the conference, our President, Samantha exhorted conference attendees to do their part, using the Singaporean Kallang Roar and Wave as an analogy of how this can only be done with everyone's cooperation. The Singapore party that supported the event included librarians from NLB, SMU, NTU and NIE.





FIRST ROUNDS OF CONVERSATIONS ON THE LAS VISION

In 2017, the Council had a workplan retreat, where part of the debate was what the mission and vision of LAS should look. This is especially in view of the importance of future-proofing LAS and ensuring its place in society and libraries of tomorrow. Following the retreat, the initial mission and vision statements were presented to LAS members during the 2017/2018 AGM. Members were invited to help further shape the mission and vision statements.

Following the AGM, a poll was sent to all LAS members for their opinion on the initial statements.

Many suggestions were received on what LAS could consider adopting into these defining statements. The poll results gave a good basis of the sentiments of the members.

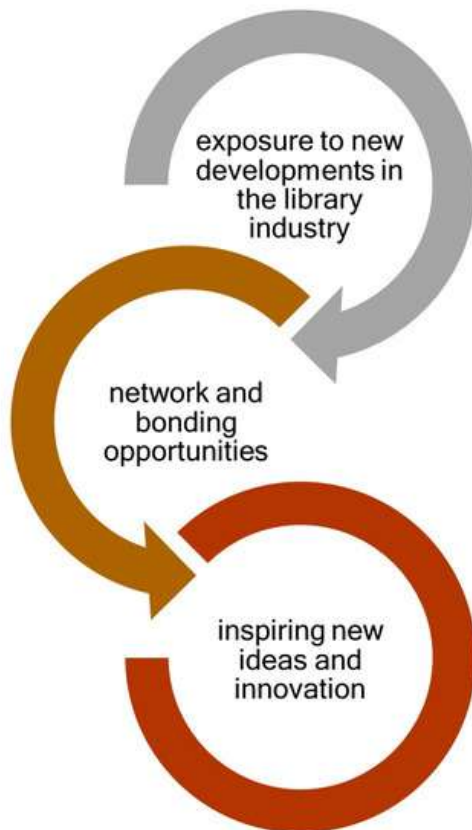
Calls were made to LAS to be responsible for evolving the profession, to take on a stronger advocacy role and to provide a sense of leadership in library innovation.

A focus group held on 23 Feb 2019 was also done to garner more suggestions and views from members. President Samantha led the discussions with attending members on the mission and vision statements. Through the conversation, the group decided that it was good enough to have just a vision statement that would galvanize members.

The next step would be to have another round of engagement with more LAS member to further refine the vision statement before it is finalised.

PROGRAMMES & SOCIAL

PROGRAMME FOCUS FOR 2018

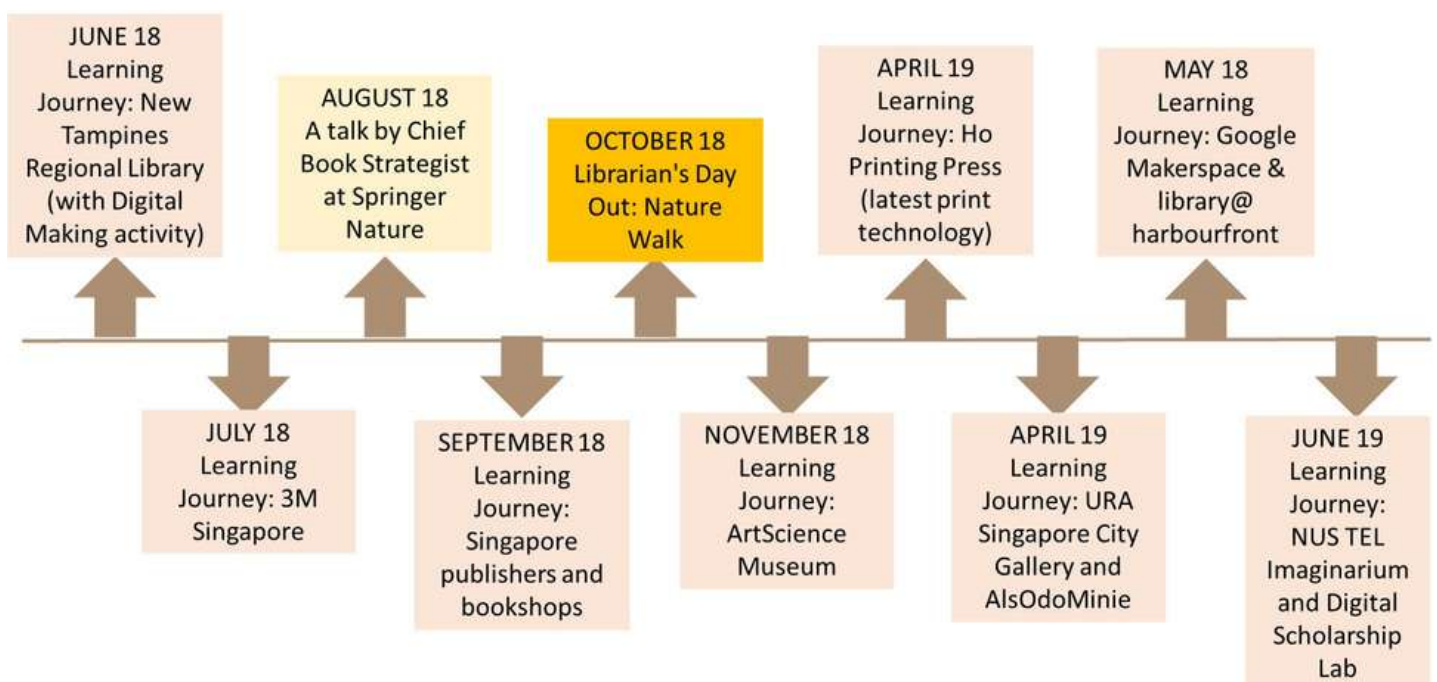


10

number of social activities organised

> 100

members attended the activities
(up to Apr 2019)





FIRST EVER NATURE WALK FOR LIBRARIANS



A first of its kind, early Saturday morning nature walk was held in Labrador Park, where librarians were invited to wind down in nature, with art, poetry and history. The trail included poems sharing from the book, *From Walden to Woodlands*, a nature-faith poetry anthology with guest poets, a mixed art session by Social Greens and a history facilitation .

The participants feasted on the beautiful views of Singapore's southern coastline and a mini-jungle trek. The art session was an attempt at introspective reflection while participants created art from mere observations of the surroundings or based from their earlier trail journey. The walk was well-received with the participants impressed in the learning and sharing of information on diverse subjects and a good walking exercise to boot!

LEARN & BOND

A Trip to See 3M's Innovations

A visit to 3M Singapore's brand new headquarters on 27 July 2018 was curated for LAS. Participants toured the 3M Customer Technical Centre, which featured highly interactive displays and demonstrations showcasing 46 technology platforms.. Participants saw how scientific knowledge and innovations could enhance lives in diverse ways.

New Library Visit

Librarians visited the new Tampines Regional Library on 8 June 2018, located at Our Tampines Hub. Visiting members experienced the new features of the library, including an Early Literacy Library, a makerspace, a fully volunteer-run floor and culinary studios. The tour ended with a Digital Making workshop at the makerspace.



Librarians & Publishers Connect

Librarians went on a rare trip in a single afternoon to meet Ethos Books, NUS Press, and BooksActually and Math Paper Press. Going behind the scenes, librarians learnt about the different histories of the publishers, challenges in book publishing today and the strategies to overcome them, and the ecosystem of authors, publishers, bookstores and libraries locally.

ArtScience Museum Visit

A Curator's Tour to the ArtScience Museum for librarians happened on 12 November 2018 to learn more about how technology and art come together in this innovative museum. Museum curators shared their strategies for marketing and audience engagement, and gave a guided tour around the exhibitions where librarians had a chance to experience different types of immersive technologies used to make art and science accessible to everyone.



Hosting 30 Librarians from the INELI India Programme



Some 30 visiting public librarians under the International Network of Emerging Library Innovators (INELI), India programme visited the Singapore libraries from 12 to 15 November 2018. During their visit, they were given a welcome dinner jointly hosted by the National Library Board and LAS. Several LAS members were also on hand to play hosts to the Indian librarians.



LAS BULLETIN

9

**NEW POSTS
FOCUS ON
FEATURES,
INTERVIEWS
AND
LIBRARY
EVENTS**

SINGAPORE JOURNAL OF LIBRARY INFORMATION & MANAGEMENT

16

**THEME ON
STATE OF
INFORMATION
LITERACY IN
SINGAPORE**

- 11 May 18: Eye on Asia: Your first-stop resource centre for connecting with Asia
- 17 Jul 18: Arts Librarians tea session
- 27 Jul 18: The Arts Space – striking a “conversation” with users
- 13 Aug 18 : Reflections: Asia Pacific Library & Information Conference 2018
- 4 Oct 18: Visit to 3M Singapore
- 15 Oct 18: Lunch with Librarians: Raymond Pun and Andrew Finegan
- 1 Mar 19: In conversation with Makeswary Periasamy
- 4 Mar 19: Continuing Professional Development: Minding Your Own Business
- 17 Mar 19: Continuing Professional Development (CPD): Whose Business Is It?



LAS SUPPORTS THE 84TH IFLA WORLD LIBRARY AND INFORMATION CONGRESS

The 84th IFLA World Library and Information Congress took place in Kuala Lumpur, Malaysia from 24 to 30 August 2018. The organisers from the Persatuan Perpustakaan Malaysia generously offered to sponsor four LAS members for the congress. Applications were thrown open to LAS members. On top of the free registration, LAS gave a one-time special award to the 4 successful applicants to defray accommodation and transportation costs.

The successful awardees for this special grant include:

1. Lim Siu Chen
2. Sun Shengbo
3. Vincent Wong
4. Amarjeet Gill



CONGRATULATIONS

2018

LAS AWARD WINNERS

LIFETIME AWARD

Ms Sylvia Yap

PROFESSIONAL SERVICE

Mrs Kiang-Koh Lai Lin
National Archives of Singapore

PASSION AWARD

Ms Irine Tanudjaja
NUS Library

OUTSTANDING NEWCOMER AWARD

Ms Dong Danping
SMU Library

LAS SCHOOL SCHOLARSHIP

Ms Carmen Wang
National Library Board

OVERSEAS PROFESSIONAL DEVELOPMENT

Ms Jenny Wong
SIT Library



Join us ...

LEARNING

01

ASIA-PACIFIC BUSINESS SCHOOL LIBRARIANS' GROUP CONFERENCE

"Libraries Collaborate:
Catalysts for impactful &
responsible business research"
2 to 4 May 2019

02

LIBRARY CARPENTRY WORKSHOP

In collaboration with NTU
Library
11 to 12 June 2019

BONDING

01

MAY 2019 LEARNING JOURNEY: GOOGLE MAKERSPACE & LIBRARY@ HARBOURFRONT

02

JUNE 2019 LEARNING JOURNEY: NUS TEL IMAGINARIUM AND DIGITAL SCHOLARSHIP LAB

*Committee's Statement and
Audited Financial Statements*

Library Association Of Singapore
(UEN. S65SS0038H)

For the year ended 31 December 2018

Library Association of Singapore
(UEN. S65SS0038H)

General Information

Committee

President : Samantha Ang Seok Hian
Vice President : Tan Chui Peng
Honorary Treasurer : Jami Florence So
Honorary Secretary : Valerie Siew

Independent Auditor

HLB Atrede LLP

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Statement of Changes in Fund	6
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Statement by the Committee

- (a) We, Samantha Ang Seok Hian and Jami Florence So, being two committee members of the Board of Library Association of Singapore (“ the Association”), do hereby state that, in the opinion of the Committee, the accompanying balance sheet, statement of comprehensive income, statement of changes in fund and cash flow statement together with notes thereto are drawn up with provision of the Societies Act, Chapter 311 and Singapore Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2018 and the results, statement of changes in fund and cash flows of the Association for the financial year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

On behalf of the Committee,



Samantha Ang Seok Hian
President



Jami Florence So
Honorary Treasurer

Singapore
15 April 2019

**Independent Auditor's Report
to the members of Library Association of Singapore
(UEN. S65SS0038H)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Library Association of Singapore (the Association), which comprise the balance sheet as at 31 December 2018, and the statement of comprehensive income, statement of changes in fund and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Act) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2018 and of the financial performance, changes in fund and cash flows of the Association for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Committee for the Financial Statements

The committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Act and FRSs, and for such internal control as the committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent Auditor's Report
to the members of Library Association of Singapore – continued
(UEN. S65SS0038H)**

Responsibilities of Committee for the Financial Statements (continued)

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The committees are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Independent Auditor's Report
to the members of Library Association of Singapore – continued
(UEN. S65SS0038H)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Societies Regulation enacted under the Act to be kept by the Association have been properly kept in accordance with those regulations.



HLB Atrede LLP
Public Accountants and
Chartered Accountants

Singapore
15 April 2019

20 Peck Seah Street #04-00
Singapore 079312

t: +65 6323 1928
f: +65 6225 3884

Library Association of Singapore
(UEN. S65SS0038H)

Balance Sheet as at 31 December 2018

	Note	2018 \$	2017 \$
Non-current assets			
Investment securities	4	285,280	300,718
		<u>285,280</u>	<u>300,718</u>
Current assets			
Trade receivables	5	–	14,140
Other receivables	6	7,323	679
Fixed deposits	7	297,623	296,885
Cash and cash equivalents		194,831	160,678
		<u>499,777</u>	<u>472,382</u>
Current liabilities			
Accrued liabilities		16,057	15,796
Deferred grants	8	58,475	38,651
Contract liability	9	7,780	4,950
Tax payable	10	208	2,034
		<u>82,520</u>	<u>61,431</u>
Net current assets		417,257	410,951
Net assets		<u>702,537</u>	<u>711,669</u>
Accumulated fund			
General fund		702,537	708,729
Fair value adjustment reserve	11	–	2,940
		<u>702,537</u>	<u>711,669</u>

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Statement of Comprehensive Income for the financial year ended 31 December 2018

	Note	2018 \$	2017 \$
Revenue	12	64,893	129,547
Expenditure	13	(56,059)	(113,087)
Fair value changes in investment securities		(18,517)	—
(Deficit)/surplus before tax		(9,683)	16,460
Income tax credit/(expense)	14	551	(1,748)
(Deficit)/surplus after tax		(9,132)	14,712
Other comprehensive (loss)/income:			
<i>Item that will subsequently reclassified to profit or loss</i>			
Fair value gains – available for sales financial assets		—	2,940
		—	2,940
Total comprehensive (loss)/income for the year		(9,132)	17,652

**Statement of Changes in Fund
Year ended 31 December 2018**

	General fund \$	Fair value adjustment reserve \$	Total \$
Balance at 1 January 2017	694,017	—	694,017
Total comprehensive income for the year	14,712	2,940	17,652
Balance at 31 December 2017	708,729	2,940	711,669
Adjustment on initial application of FRS 109	2,940	(2,940)	—
Adjusted balance at 1 January 2018	711,669	—	711,669
Total comprehensive loss for the year	(9,132)	—	(9,132)
Balance at 31 December 2018	702,537	—	702,537

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Cash Flow Statement for the financial year ended 31 December 2018

	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/income before tax	(9,683)	16,460
Adjustments for:		
Interest income	(870)	(735)
Income from WLIC grant	(9,401)	(4,952)
Income from JCM 2016 grant	(16,623)	–
Dividend income	(6,222)	(1,316)
Broker's commission	3,143	328
Fair value changes in investment securities	18,517	–
Operating (loss)/income before working capital charges	(21,139)	9,785
Decrease/(increase) in trade receivable	14,140	(9,520)
(Increase)/decrease in other receivable	(6,644)	2,415
Increase in other payables	261	6,055
Grant received from JCM 2016	45,848	–
Increase/(decrease) in fee received in advance	2,830	(5,720)
Cash generated from operations	35,296	3,015
Interest received	870	735
Income tax paid	(1,275)	(5,583)
Net cash flows from/(used in) operating activities	34,891	(1,833)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in fixed deposits	(738)	(734)
Increase in investment securities	(6,222)	(298,106)
Dividend received	6,222	1,316
Net cash flows used in investing activities	(738)	(297,524)
Net increase/(decrease) in cash and cash equivalents	34,153	(299,357)
Cash and cash equivalents at beginning of year	160,678	460,035
Cash and cash equivalents at end of year	194,831	160,678

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Note to the Financial Statement – 31 December 2018

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

The Library Association of Singapore (“the Association”) was constituted under provision of the Societies Act, Chapter 311.

The registered address is located at 100 Victoria Street #14-01 Singapore 188064.

The principal activity of the Association is to unite and promote the interests of all persons engaged in library and information work and those interested in libraries and information centres.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Basis of preparation*

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards (FRS).

The financial statements have been prepared on the historical cost basis except where otherwise described in the accounting policies below.

The financial statements are presented in Singapore Dollars (SGD or \$) and all values are rounded to the nearest one dollar unless otherwise stated.

The accounting policies adopted are consistent with those used in the previous financial year except in current financial year, the Association has adopted all applicable new and revised standards and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for the current financial year. The adoption of these standards and INT FRS did not have any material effect on the financial position or performance of the Association for the current or prior financial years.

The Association applied FRS 109 and FRS 115 for the first time. The nature and effect of the changes as a result of the adopting of these new accounting standards are described below:

FRS 109 *Financial Instruments*

FRS 109 *Financial Instruments* replaces FRS 39 *Financial Instruments: Recognition and Measurement* for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment; and hedge accounting.

Classification and measurement

Under FRS 109, debt instruments are subsequently measured at fair value through profit or loss, amortised cost, or fair value through OCI. The classification is based on two criteria: the Association’s business model for managing the assets; and whether the instruments’ contractual cash flows represent ‘solely payments of principal and interest’ on the principal amount outstanding.

Note to the Financial Statement – 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(a) Basis of preparation (continued)

FRS 109 Financial Instruments (continued)

Classification and measurement (continued)

The assessment of the Association's business model was made as of the date of initial application, 1 January 2018, and then applied retrospectively to those financial assets that were not derecognised before 1 January 2018. The assessment of whether contractual cash flows on debt instruments are solely comprised of principal and interest was made based on the facts and circumstances as at the initial recognition of the assets.

The Association has not restated comparative information which continues to be reported under FRS 39. The impact arising from FRS 109 adoption was included in the opening accumulated general fund and other component of funds at the date of initial application.

FRS 109 requires all equity instruments to be carried at fair value through profit or loss, unless an entity chooses on initial recognition, to present fair value changes in other comprehensive income.

The following are the changes in classification and measurement arising from adopting FRS 109:

- Loans and receivables (including trade and other receivables (excluding prepayments) and cash and cash equivalents) as at 31 December 2017 are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. These are classified and measured as debt instruments at amortised cost beginning 1 January 2018; and
- Investment in securities classified as available-for-sale ("AFS") financial asset as at 31 December 2017 were classified and measured at fair value through profit or loss beginning 1 January 2018. As a result of changes in classification of Association's investment securities, fair value reserve of \$2,940 related to the investment that was previously presented under the fair value reserve was reclassified to accumulated general fund as at 1 January 2018.

Impairment

The adoption of FRS 109 has fundamentally changed the Association's accounting for impairment losses for financial assets by replacing FRS 39's incurred loss approach with a forward-looking expected credit loss ("ECL") approach. FRS 109 requires the Association to recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss and contract assets. The adoption of new impairment model under FRS 109 did not have a significant impact on the Association.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(a) *Basis of preparation (continued)*

FRS 115 Revenue from Contracts with Customers

FRS 115 supersedes FRS 11 *Construction Contracts*, FRS 18 *Revenue* and related interpretations and it applies, with limited exceptions, to all revenue arising from contracts with its customers. FRS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

FRS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Under FRS 115, revenue recognised prior to the date on which it is invoiced to the customer is recognised as a contract asset. The Association does not have any contract assets at the date of initial adoption of FRS 115.

The contract liability balance includes an amount reclassified from amounts of \$4,950 reclassified from membership received in advance. This had no impact on the statement of comprehensive income.

Standards issued but not yet effective

The Association has not adopted the following standards and interpretations which are potentially relevant to the Association that has been issued but not yet effective:

	Effective date (Annual periods beginning on or after)
Improvements to FRSs (March 2017): – Amendment to FRS 12 <i>Income Taxes</i>	1 January 2019
INT FRS 123: <i>Uncertainty over Income Tax Treatments</i>	1 January 2019

The committee expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) *Financial instruments*

(i) *Financial assets*

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Debt instruments

Subsequent measurement of debt instruments depends on the business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are:

- *Amortised cost*

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

- *Fair value through other comprehensive income (FVOCI)*

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Financial assets measured at FVOCI are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except for impairment losses, foreign exchange gains and losses and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is de-recognised.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) *Financial instruments (continued)*

(i) *Financial assets (continued)*

Subsequent measurement (continued)

Debt instruments (continued)

▪ *Fair value through profit or loss*

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt instruments that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss in the period in which it arises.

Investments in equity instruments

On initial recognition of an investment in equity instrument that is not held for trading, the Association may irrevocably elect to present subsequent changes in fair value in OCI. Dividends from such investments are to be recognised in profit or loss when the right to receive payments is established. For investments in equity instruments which the Association has not elected to present subsequent changes in fair value in OCI, changes in fair value are recognised in profit or loss.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

(ii) *Financial liabilities*

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) *Financial instruments (continued)*

(ii) *Financial liabilities (continued)*

Derecognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

(c) *Impairment of financial assets*

The Association recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

For debt instruments at fair value through OCI, the Association applies the low credit risk simplification. At every reporting date, the Association evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Association reassesses the internal credit rating of the debt instrument. In addition, the Association considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

The Association considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Association may also consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) *Impairment of financial assets (continued)*

Credit-impaired financial assets

A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit-impaired includes observable data about the following events:

- (i) significant financial difficulty of the issuer or the borrower;
- (ii) a breach of contract, such as a default or past due event;
- (iii) the lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider;
- (iv) it is becoming probable that the borrower will enter bankruptcy or other financial reorganisation; or
- (v) the disappearance of an active market for that financial asset because of financial difficulties.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Association determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the procedures for recovery of amounts due.

(d) *Contract balances*

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Association performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Association has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Association transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Association performs under the contract.

(e) *Cash and cash equivalents*

Cash and cash equivalents comprise cash at bank.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, and when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed.

If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(g) Revenue

Revenue is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Association satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

(i) Members' subscriptions

Members' subscriptions are recognised as revenue in the financial year to which the subscription fee relates.

The members' subscription fee is non-refundable and payable upon membership renewal.

(ii) Rendering of services

Revenue from rendering of services that are of short duration is recognised when the services are completed.

(iii) Interest income

Interest income is recognised using the effective interest method.

(iv) Dividend income

Dividend income is recognised when the Association's right to receive payment is established.

Note to the Financial Statement – 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Government grant

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the balance sheet and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments.

Government grant shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate. Grants related to income may be presented as a credit in profit or loss, either separately or under a general heading such as "Other income". Alternatively, they are deducted in reporting the related expenses.

(i) Taxes

(i) Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the end of the reporting period.

Current income taxes are recognised in the profit or loss except to the extent that tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Note to the Financial Statement – 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) *Taxes (continued)*

(ii) *Deferred tax (continued)*

Deferred tax assets and liabilities are measured using the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

(j) *Related parties*

A related party is defined as follows:

- (a) A person or a close member of that person's family is related to the Association if that person:
 - (i) Has control or joint control over the Association;
 - (ii) Has significant influence over the Association; or
 - (iii) Is a member of the key management personnel of the Association or of a parent of the Association.
- (b) An entity is related to the Association if any of the following conditions applies:
 - (i) The entity and the Association are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
 - (iii) Both entities are joint ventures of the same third party;
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association. If the Association is itself such a plan, the sponsoring employers are also related to the Association;
 - (vi) The entity is controlled or jointly controlled by a person identified in (a);
 - (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

Note to the Financial Statement – 31 December 2018

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities, and disclosure of contingent liabilities at the end of each reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

(i) *Judgement made in applying accounting policies*

There were no material judgements made by management in the process of applying the Association's accounting policies that have the most significant effect on the amounts recognised in the financial statements.

(ii) *Estimates and assumptions*

There were no material key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. INVESTMENT SECURITIES

	2018 \$	2017 \$
Non-current:		
<i>Fair value through profit or loss (FVTPL):</i>		
Funds placed with fund manager	<u>285,280</u>	<u>–</u>
<i>Available-for-sale financial assets:</i>		
Funds placed with fund manager	<u>–</u>	<u>300,718</u>

The above instrument offer the Association the opportunities for return through dividend and changes in fair value are measured at fair value through profit or loss.

5. TRADE RECEIVABLES

Trade receivables are non-interest bearing and are generally on cash terms. They are recognised at their original invoice amounts which represents their fair values on initial recognition.

The following table provides information about the Association's exposure to credit risk as at 31 December 2017.

	Expected credit loss rate %	Gross carrying amount \$	Lifetime ECL \$	Credit impaired
2017				
1 to 30 days past due	–	11,960	–	No
More than 90 days past due	–	<u>2,180</u>	–	No
		<u>14,140</u>	–	

Note to the Financial Statement – 31 December 2018

6. OTHER RECEIVABLES

	2018	2017
	\$	\$
Deposits	155	155
Interest receivables	489	355
Paypal account	6,426	95
Prepayment	253	74
	<u>7,323</u>	<u>679</u>

7. FIXED DEPOSITS

Fixed deposits with financial institutions	<u>297,623</u>	<u>296,885</u>
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Short-term deposits are made for a varying periods of between six months and 12 months depending on the immediate cash requirements of the Association, and earn interests at the respective short term deposit rates. The weighted average effective interest rates as at 31 December 2018 were at 0.2% and 0.6% (2017: 0.2% and 0.35%) per annum.

8. DEFERRED GRANTS

WLIC Fund	29,250	38,651
JCM 2016 Fund	29,225	–
	<u>58,475</u>	<u>38,651</u>

(i) WLIC Fund

This grant relate to designated donation given to the Association by the Singapore National Committee WLIC 2013. This grant aims to provide financial support to the Association's members for the opportunity to learn and network through participating in overseas conferences. It will be given to two LAS personal professional members annually to attend IFLA World Library and Information Congress or Satellite Meetings until the grant is depleted.

The movement in WLIC Fund is as follows:

At beginning of year	38,651	43,603
Recognised to profit or loss for the year	(9,401)	(4,952)
At end of year	<u>29,250</u>	<u>38,651</u>

Note to the Financial Statement – 31 December 2018

8. DEFERRED GRANTS (continued)

(ii) JCM 2016 Fund

This grant relate to designated donation given to Association by the Committee of The 2016 Joint Conference and Meeting (“JCM 2016”). This grant aims to provide professional development activities to the Association’s member until the grant is depleted, or until 31 December 2020, whichever is earlier.

Any unutilised fund balance after 31 December 2020 may be utilised by the Association as it deems fit.

The movement in JCM 2016 Fund is as follows:

	2018 \$	2017 \$
At beginning of year	–	–
Grant received during the year	45,848	–
Recognised to profit or loss for the year	(16,623)	–
At end of year	<u>29,225</u>	<u>–</u>

9. CONTRACT LIABILITY

Contract liability related to annual subscription fee received in advance from member for subsequent year membership renewal. Contract liability is recognised as revenue when the Association satisfy the performance obligations under its contract.

10. TAX PAYABLE

Balance at beginning of year	2,034	5,869
Current year’s tax expense on profit	208	2,034
Income tax paid	(1,275)	(5,583)
Over provision in prior year	(759)	(286)
Balance at end of year	<u>208</u>	<u>2,034</u>

11. FAIR VALUE ADJUSTMENT RESERVE

Fair value adjustment reserve represents the cumulative fair value changes of available-for-sale financial assets until they are disposed of or impaired.

Note to the Financial Statement – 31 December 2018

12. REVENUE

	2018 \$	2017 \$
Income from donation	–	1
Income from training	–	88,415
Income from event	30	151
Income from sponsorship	–	100
Income from publication	224	–
Interest income on fixed deposit	871	735
Membership fee	30,824	33,010
Income from advertisement	698	867
Income from WLIC grant	9,401	4,952
Income from JCM 2016 grant	16,623	–
Dividend income	6,222	1,316
	<u>64,893</u>	<u>129,547</u>

13. EXPENDITURE

Accounting fee	1,712	1,712
Association membership fee	488	441
Auditor's remuneration	2,140	2,140
Awards and sponsorship	6,700	18,630
Broker's commission	3,143	3,538
Bank charges	104	374
Events	29,967	7,028
Gift and entertainment	808	1,914
Members' annual meeting	5,905	9,233
Paypal charges	1,187	583
Postage and courier	16	81
Printing and stationery	872	353
Tax fee	910	1,017
Training expense	595	64,964
Travelling	785	792
Website maintenance	727	287
	<u>56,059</u>	<u>113,087</u>

14. INCOME TAX (CREDIT)/EXPENSE

(i) Major components of income tax (credit)/expense

The major components of income tax (credit)/expense for the years ended 31 December 2018 and 2017 are:

Statement of comprehensive income:

Current tax	208	2,034
Over provision in prior year	(759)	(286)
	<u>(551)</u>	<u>1,748</u>

Note to the Financial Statement – 31 December 2018

14. INCOME TAX (CREDIT)/EXPENSE (continued)

(ii) *Relationship between tax expense and accounting (deficit)/surplus*

The reconciliation between the tax (credit)/expense and the product of accounting (deficit)/surplus multiplied by the applicable tax rate for the years ended 31 December 2018 and 2017 are as follows:

	2018 \$	2017 \$
(Deficit)/surplus before tax	(9,682)	16,460
Tax (benefit)/expense on (deficit)/surplus before tax at 17%	(1,646)	2,798
Adjustments:		
Non-deductible expenses	3,682	601
Income not subject to taxation	—	(224)
Over provision in prior year	(759)	(286)
Tax exemption	(1,443)	(2,012)
Current year's tax (under)/over provided	(385)	871
Tax (credit)/expense	(551)	1,748

15. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Association is exposed to financial risks arising from its operations and the use of financial instruments. The key financial risk is market risk and credit risk. The Association's risk management policies focus on the unpredictability of financial markets and seek to, where appropriate, minimise potential adverse effects on the financial performance of the Association. The Association does not have any written financial risk management policies and guidelines and there has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risk.

(i) *Market risk*

Market price risk is the risk that the fair value or future cash flows of the Association's financial instruments will fluctuate because of changes in market prices (other than interest or exchange rates). The Association is exposed to market price risk arising from its investment in quoted debts instruments.

At the end of the reporting period, if the market price for the invested debt instruments had been 1000 basis points higher or lower with all other variables held constant, the Association's surplus for the year would have been \$28,528 (2017: \$30,072) higher or lower.

15. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(ii) *Credit risk*

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Association's exposure to credit risk arises primarily from trade/other receivables. For other financial assets including cash and cash equivalents, the Association minimises credit risk by dealing exclusively with reputable and well-established local and foreign banks, and companies with high credit ratings and no history of defaults.

The Association does not hold any collateral or other credit enhancements to cover its credit risks associated with its financial assets.

In order to minimise credit risk, the Association has developed and maintain the Association's credit risk gradings to categorise exposures according to their degree of risk of default. The Association uses other publicly available financial information and the Association's own trading records to rate its major customers and other debtors. The Association exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The Association's current credit risk grading framework comprises the following categories:

Category	Description	Basis for recognising expected credit losses (ECL)
Performing	The counterparty has a low risk of default and does not have any past-due amounts.	12-month ECL
Doubtful	Amount is >30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit-impaired
In default	Amount is >90 days past due or there is evidence indicating the asset is credit-impaired.	Lifetime ECL – credit-impaired
Write-off	There is evidence indicating that the debtor is in severe financial difficulty and has no realistic prospect of recovery.	Amount is written off

Note to the Financial Statement – 31 December 2018

15. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(ii) *Credit risk (continued)*

The tables below detail the credit quality of the Association's financial assets and other items, as well as maximum exposure to credit risk by credit risk rating grades:

	Note	External credit rating	Internal credit rating	12-month or lifetime ECL	Gross carrying amount \$	Loss allowance \$	Net carrying amount \$
2018							
Trade receivables	5	N.A.	(a)	Lifetime ECL (simplified approach)	–	–	–
Other receivables	6	N.A.	Performing	12m ECL	679	–	679
						–	
2017							
Trade receivables	5	N.A.	(a)	Lifetime ECL (simplified approach)	14,140	–	14,140
Other receivables	6	N.A.	Performing	12m ECL	7,323	–	7,323
						–	

(a) For trade receivables, the Association has applied the simplified approach in FRS 109 to measure the loss allowance at lifetime ECL. The Association determines the expected credit losses on these items by using a provision matrix, estimated based on historical credit loss experience based on past due status of the receivables, adjusted as appropriate to reflect current conditions. Accordingly, the credit risk profile of these assets is presented based on their past due status in term on the provision of matrix (Note 5).

Exposure to credit risk

At the end of the reporting period, the Association's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the balance sheet. No other financial assets carry a significant exposure to credit risk.

The Association's other financial assets and liabilities are stated at nominal values and are not subject to significant risk of change in values as there are no significant financial risks involved.

16. CLASSIFICATION OF FINANCIAL ASSETS AND LIABILITIES

The following table summarises the carrying amount of financial assets and liabilities recorded at the end of the reporting period by FRS 109/ FRS 39 categories:

	2018 \$	2017 \$
<i>Fair value through other comprehensive income (FVOCI)</i>		
Investment securities	285,280	–
<i>Available for sales financial assets</i>		
Investment securities	–	300,718

Note to the Financial Statement – 31 December 2018

16. CLASSIFICATION OF FINANCIAL ASSETS AND LIABILITIES (continued)

	2018 \$	2017 \$
<i>Financial assets at amortised cost</i>		
Trade receivables	–	14,140
Other receivables	7,070	605
Fixed deposits	297,623	296,885
Cash and cash equivalents	194,831	160,678
	<u>499,524</u>	<u>472,308</u>
<i>Financial liabilities at amortised cost</i>		
Accrued liabilities	<u>16,057</u>	<u>15,796</u>

17. FAIR VALUE OF ASSETS AND LIABILITIES

The Association categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

Fair value hierarchy

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the CWS can access at the measurement date;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(a) Fair value of assets that are carried at fair value

The following table shows an analysis of financial instruments carried at fair value by level of fair value hierarchy:

	Quoted prices in active markets for identical instruments (Level 1)	
	2018 \$	2017 \$
Financial assets:		
<i>Fair value through other comprehensive income (Note 4)</i>		
Investment securities	<u>285,280</u>	<u>–</u>
<i>Available-for-sale financial assets (Note 4)</i>		
Investment securities	<u>–</u>	<u>300,718</u>

18. FUND MANAGEMENT

The Association's objectives when managing fund are to safeguard its ability to continue as a going concern, to unite and promote the interests of all persons engaged in library, to promote the better administration and management of libraries and information centres and to encourage the establishment, development and use of libraries and information centres in Singapore.

19. AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements for the year ended 31 December 2018 were authorised for issue in accordance with a resolution of the committee on 15 April 2019.

- 1955** Formation of the Malayan Library Group on 25 March 1955.
- 1958** Name changed to Library Association of Malaya and Singapore.
- 1960** Association dissolved and two new groups were formed due to the Federation government's policy to not grant registration to pan-Malayan associations:
- Persatuan Perpustakaan Tanah Melayu (Library Association of Malaya)
 - Library Association of Singapore
- 1964** Library Association of Singapore was reconstituted as the Library Association of Malaya, Singapore Branch, after the merger between Singapore and Malaya.
- 1966** The Singapore Branch became an independent body after Singapore's separation from Malaysia. The Persatuan Perpustakaan Singapore (Library Association of Singapore) was formed.
- 1972** The Association was renamed as the Library Association of Singapore (LAS) on 25 March 1972.
- 2005** The Association celebrated its Golden Jubilee on 15 November 2005.
- 2007** The Association held its conference on the theme *Librarians, Strengthening, Moving Forward* from 29 to 31 January 2007.
- The Association accorded Mrs Hedwig Anuar the first LAS Lifetime Contribution Award on 1 November 2007.
- 2008** The Association gave out the LAS Professional Service award to 3 winners: Ms Lau Siew Kheng, Ms Manijeh Namazie and Mr R. Ramachandran, at the Istana Reception on 9 May 2008.
- The Association held the LAS Conference 2008 on the theme *Innovate to Serve* on 8-9 May 2008.
- The LAS Professional Development Scheme was launched on 25 August 2008.
- 2009** 136 LAS professional members from the first 5 batches were given the Practicing Professional award under the PDS scheme.





The Association accorded the LAS Professional Service Award to Ms Sylvia Yap at the LAS Tri-event held on 16 October 2009.



The Tri-event also saw the launch of the inaugural LAS Library School award, Scholarship, which was awarded to Mr Herman Felani bin Md Yunos.

Professor Tommy Koh, Ambassador-at-Large and Patron of LAS, was invited to give out the LAS Lifetime Contribution Award to Ms Rosemary Yeap at the LAS Annual Dinner held at the Pod on 16 October 2009.

2010

Launch of first online volume of the Singapore Journal of Library and Information Management on 25 January 2010. The table of contents and full text of the articles for Volume 38 are open access and available to everyone. The journal is no longer available in hard copy.



Launch of LAS first entry level (WSQ Level 2) training programme for library support staff on *Support General Reference and Information Enquiry*. This was the first of the 5 competency based programmes which form the WSQ Higher Certificate in Library and Information Services. All 5 modules were developed by LAS and approved by WDA by end 2010.

The 2010 LAS Awards were presented by our Guest of Honour, Dr N. Varaprasad at the LAS Awards Ceremony and Hi-Tea event held on 15 January 2011 at the Rendezvous Hotel.



The Association accorded the LAS Lifetime Contribution Award to Datin Patricia Lim Pui Huen.



The LAS Professional Service Award 2010 was presented to Mr Choy Fatt Cheong.



Mr Nurhazman Abdul Aziz, from NTU Library, became the first award winner of the LAS Outstanding Newcomer Award, which was launched in 2009.



The LAS Library School Scholarship 2010 was presented to Ms Samatha Thanh Giang Vu by Ms Puspa Yeow, President of LAS.

Debby Wegener, from TP Library, became the first award winner of the LAS Special Librarian Passion Award, which was launched in 2010.

2011

The LAS website was revamped with a fresh design and features that now allow online registration, renewal and payment for both membership and conferences.

LAS initiated a social media presence on Facebook and Twitter (<http://facebook.com/las.org.sg>; http://twitter.com/las_org_sg) in September 2011.



The “Libraries for Tomorrow II” seminar was held on 14 April 2011 at Biopolis using social media tools such as Twitter and SMS to encourage spontaneous interaction at the seminar.

LAS conducted a Rebranding Workshop at the Brunei Library Association for Bruneian librarians, archivists and curators in December 2011. This was featured in The Brunei Times:

<http://www.bt.com.bn/news-national/2011/12/01/workshop-held-library-management>.



The 2011 LAS Awards were presented by the Guest of Honour, Ms Hedwig Anuar at the LAS New Year Bash held on 7 January 2012 at the Rendezvous Hotel.

The LAS Lifetime Contribution Award was presented to Mr Chan Thye Seng.

The Association accorded the LAS Professional Service Award 2011 to Ms Ngian Lek Choh.

Mr Aaron Tay Chee Hsien, from NUS Libraries, was given the LAS Outstanding Newcomer Award.

The LAS Library School Scholarship 2011 was presented to Mr Cheng Eng Aun.

LAS expanded its website to manage job postings for the Library of Singapore's community. The website could be viewed at <http://las.org.sg/wp/jobsboards>. The site was launched in January 2012.

LAS participated in the PPM-LAS joint conference in Malacca from 16 to 17 March 2012.

The Committee on Information Studies Programmes and Industry Needs (CISPIN), endorsed by LAS, announced the Terms of Reference and Members to look into the better alignment between the skills and

knowledge required by the current and future needs of libraries on 25 June 2012.

“Librarians for Tomorrow” LAS Conference 2012 was held on 25 September 2012 at Biopolis to discuss how librarians would still be relevant in the future. The Guest of Honour was Mr. Lawrence Wong, Senior Minister of State for Education & Information, Communications and the Arts.

2013



“Celebrating Librarians: LAS Awards and Book Launch” was graced by the President of Singapore, Dr. Tony Tan Keng Yam, at Conrad Centennial Singapore and was held on 18 Aug 2013 in conjunction with IFLA WLIC 2013.

LAS Awards were presented by the Guest of Honour, the President of Singapore, Dr Tony Tan Keng Yam and LAS President, Mrs Lee Cheng Ean.

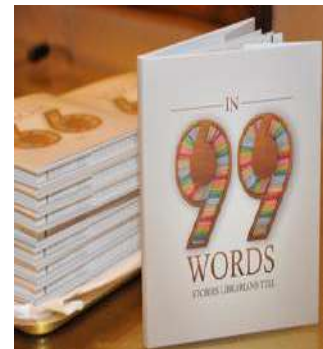
The LAS Lifetime Contribution Award 2013 was presented to Mr Ramachandran Rasu from National Book Development Council of Singapore

The Association accorded the LAS Professional Service Award 2013 to Mr Idris Rashid Khan Surattee from Singapore Press Holdings.

Mr V. Somasundram from NTU Libraries, was presented the LAS Outstanding Newcomer Award 2013.

The LAS Library School Scholarship 2012 was presented to Ms Chew Shu Wen from NUS Libraries.

Mr Rajendra Munoo from SMU Library was the awardee of LAS Special Librarian Passion Award 2012.



Celebrating librarians through the stories librarians tell in a commemorative LAS publication “In 99 Words: Stories Librarians Tell”. This special publication was launched on the same evening and complimentary copies were made available to delegates at the Congress, sponsors and participants at the celebration as well as libraries and LAS members.



Launch of LAS “Libraries & Librarians in Singapore” website on 18 Aug 2013. It is a web community-based project with the objective to achieve an active and easy-to-update directory-like listing of the libraries, librarians as well as library support staff who works/have worked in Singapore. This website is accessible

@<http://www.las.org.sg/wp/librariesandlibrariansinsingapore/>



LAS initiated “Love Your Librarian Day” and a celebration with LAS members was held on 15 Feb 2014.

2014



The LAS Executive Library Management Programme (ELMP) was launched on 3 May 2014 during the LAS AGM 2014. ELMP is organised by the Library Association of Singapore, in collaboration with Wee Kim Wee School of Communication and Information, Division of Information Studies.



The LAS WLIC Grant was launched on 3 May 2014 at LAS AGM 2014 with the generous donation provided by the Singapore National Committee WLIC 2013. The grant aimed to provide LAS members with financial support and opportunities to learn and network as well as to attend IFLA World Library and Information Congress or Satellite Meetings.



“Libraries for Tomorrow” Conference 2014 was held on 14 October 2014 at Matrix Auditorium@Biopolis, OneNorth with the theme “People, Places, Possibilities”.



Ms Janice Chia from NTU Libraries was the awardee of the LAS Passion Award 2013.

The LAS Library School Scholarship 2013 was presented to Mr Jacky Wong Kae Perng from NIE Library.

2015

LAS 60th Anniversary Celebration



In conjunction with LAS' 60th Anniversary, LAS members participated in two "Librarians Give Back activities: Touching Lives, Making a Difference!":



- Day activities with Cerebral Palsy Alliance Singapore (CPAS) was held on 9 Mar 2015
- Storytelling cum activities to the children with hearing impaired and children with visually impaired at the Lighthouse School held on 12 Mar 2015



LAS celebrated its 60th Anniversary cum Love Your Librarian Day at a dinner held at the Concorde Hotel on 18 Apr 2015. An exhibition that showcase the history of LAS, its role in educating librarians and library support staff and its participation in international associations and forum was set up. At the dinner, guests and members were treated to a slide show on the 60 years of LAS as well as appreciative stories from the users of various libraries, a skit by the NUS librarians and flute performance by NLB librarian. LAS Grants and Awards were presented by LAS President, Mrs Lee Cheng Ean



The LAS-WLIC Grant 2014/15 was presented to Mr Rajendra Munoo from SMU Library

Mr Feng Yikang from NUS Libraries was the awardee of the LAS Overseas Professional Development Sponsorship 2014/15



The LAS Lifetime Contribution Award 2014 was presented to Ms Wee Joo Gim

Ms Khoo Ai Ling from Singapore Polytechnic Library was the awardee of the LAS Passion Award 2014.

Ms Low Jiaxin from SMU Library was presented the LAS Outstanding Newcomer Award 2014.

The LAS Library School Scholarship 2014 was presented to Ms Dong Danping from SUTD Library

LAS President, Mrs Judy Ng represented LAS at the 16th Congress of Southeast Asian Librarians (CONSAL XVI) during 9-14 June 2015 at BITEC, Bangkok, Thailand and presented a report on Singapore Libraries.

Mrs Judy Ng and Ms Chew Shu Wen attended the BSLA Pre-CONSAL: "Leadership for Young Promising Librarians to Build Stronger Library Associations in ASEAN Countries" in Bangkok, Thailand on 8 & 9 June 2015. The Workshop will be hosted by Thai Library Association and jointly organised by IFLA, Brunei Darussalam Library Association and the IFLA Regional Office (Asia and Oceania).

Persatuan Pustakawan Malaysia (PPM) held the "Celebrating PPM's 60 Years (1955-2015): Diamond Jubilee Conference on Librarians for the Cyber World" from 14 to 15 September 2015 at Pullman Hotel, Bangsar, Kuala Lumpur, Malaysia. Mrs Judy Ng attended the celebration together with Ms Samantha Ang (LAS Vice-President), Mr Edward Lim (LAS Council Member) and Mr Jacky Wong (LAS Council Member).

Mrs Judy Ng presented a paper entitled "Changing roles of librarians and information professional in a knowledge based society" at the "Celebrating PPM's 60 Years (1955-2015): Diamond Jubilee Conference on Librarians for the Cyber World".

2016**LAS Lifetime Contribution Award 2015**

Ms Chng Kim See received the prestigious Lifetime Contribution Award for her strong contributions and service in the LAS Council and various committees / working groups over a span of 13 years.

LAS Professional Service Award 2015

Mr Aaron Tay, SMU Libraries was awarded the Professional Service Award for his strong contributions to the profession and in generously sharing his knowledge, ideas and thoughts in various areas with colleagues in Singapore and globally.

LAS Passion Award 2015

Mr Ian Yap, NLB was awarded the Passion Award for his dedication to the profession and service to community through his role in nationwide programmes and organisation of events at an international level at NLB.

LAS Outstanding Newcomer Award 2015

Mr Hedren Sum was awarded the Outstanding Newcomer Award for his notable accomplishments at NTU Libraries in a short time.

LAS Library School Scholarship 2015

Ms Valerio Sheryl Hanalee Pascual was awarded the LAS School Scholarship.

LAS Overseas Library Professional Development Sponsorship

Ms Chow Chai Khim, NUS Libraries was the recipient of the Sponsorship. She attended the 8th Qualitative and Quantitative Methods in Libraries International Conference (QQML 2016): Exploring Trends and Challenges on Building the Future Libraries from 24 – 27 May 2016 held in London, UK.

LAS –WLIC Grant

Ms Joan Wee, NTU Libraries was the recipient of the Grant. She attended the 2016 IFLA WLIC at Columbus, Ohio from 13-19 August 2016 held in Ohio, USA.

LAS Libraries for Tomorrow Conference.

The *Libraries for Tomorrow* conference 2016 was held on 20 September 2016 at Matrix Auditorium@ Biopolis, and was attended by 320 librarians and information professionals.

The theme “*Smart Libraries for Tomorrow: Disrupt and Innovate*” was chosen as it signified the dynamic evolution of the information landscape, and the challenges and opportunities present to libraries and information professionals.

Memorandum of Understanding between the Australian Library and Information Association (ALIA), the Library Association of Singapore (LAS) and Library & Information Association of New Zealand Aotearoa (LIANZA)

LAS, ALIA and LIANZA signed a MOU on 12 October 2016 to collaborate and promote Library and Information sector across the 3 countries and represent the sector’s work at an international level (IFLA). The immediate collaborative effort of this MOU is to run the Library and Information sector Gold Coast Conference in 2018.

Executive Library Management Programme (ELMP)

The second run of the Executive Library Management Programme (ELMP) begun on 13 February 2017. The 2017 run accepted 15 participants from National Library Board, Temasek Polytechnic, Ngee Ann Polytechnic, Institute of Technical Education and Lee Kong Chian School of Medicine.

2017**LAS Lifetime Contribution Award 2016**

Ms. Isabel Yeo I-Sha was awarded the prestigious Lifetime Contribution Award to recognise a retiree who has significantly contributed to the development of the library profession in Singapore and who has represented Singapore on an international level. It is awarded to a recipient identified by the LAS Council.

LAS Professional Service Award 2016

Ms. Wong Kah Wei, NUS Libraries was awarded the Professional Service Award. Criteria for this award include strong leadership in the profession, significant contributions to the profession and an active LAS membership.

LAS Passion Award 2016

Ms. Raneetha Rajaratnam, NLB was awarded the Passion Award. The award aims to recognise one individual every year for outstanding contributions, commitment and service to the library profession.

LAS Outstanding Newcomer Award 2016

Ms. Shameem Nilofar, SMU Libraries was awarded the Outstanding Newcomer Award. This award seeks to recognize the accomplishments of outstanding newcomers to the library profession and to encourage outstanding contributions throughout their career.

LAS Library School Scholarship 2016

There were no applications for this year. The key objectives of the Scholarship are to support and encourage individuals to attain higher education in the library profession and also provide financial support for graduate study in a recognized school of library science, leading to an MLS, M.Sc. (Information Studies) or equivalent.

LAS Overseas Library Professional Development Sponsorship

Mr. Galvin Soh Boon Ming, SMU Libraries was the recipient this year. The Library Association of Singapore has funds for two LAS Personal Members to enjoy a subsidy of up to \$2,000 each to attend a professional development event.

LAS believe that participation in conferences develops professional growth and strengthens our library community. Galvin will be attending the Library Marketing and Communications Conference 2017 in the United States.

LAS –WLIC Grant

Ms. Shirley Lim Keh Lee, NLB was the recipient for this year. The purpose of the Grant is to provide LAS members with financial support up to \$5,000 per recipient and opportunities to learn and network at IFLA WLIC. Shirley will be attending the IFLA WLIC 2017 in Poland.

BEING PART OF THE IFLA GLOBAL VISION CONVERSATIONS

LAS represented our Singapore libraries in the IFLA Global Vision Regional Workshop in Jun 2017 organised by IFLA Headquarters. Together with the National Library Board, LAS also hosted some 40 librarians from the Asia-Oceania region taking part in the same IFLA Global Vision workshop on 28 June 2017.

In addition, two workshops were organized in September 2017 to determine our Singapore librarians' take on what the IFLA Global Vision should be. More than 200 librarians across Singapore's libraries took part in this effort in both the workshops and in the final voting survey.

EXECUTIVE LIBRARY MANAGEMENT PROGRAMME

15 participants from the National Library Board, Temasek Polytechnic, Ngee Ann Polytechnic, Institute of Technical Education and the Lee Kong Chian School of Medicine graduated from the ELMP in Sept 2017.

INVESTMENT COMMITTEE

A new investment committee was established to help monitor the LAS investments and to advise the Council on matters related to the investment. The inaugural Investment Committee is headed by Scott Davidson and has Cheryl Loo and Seow Hwee Ling as Committee members as well.

2018**LAS Lifetime Contribution Award 2017**

LAS is privileged to honour Mr Koh Thong Ngee as a pioneering librarian in Singapore. Mr Koh had a career in academic libraries that spanned 32 years. He contributed to the Library Association of Singapore over a period of 16 years.

He joined the Nanyang University Library service in 1960 February as a Graduate Assistant in the Chinese Dept. He was appointed Head of Acquisitions soon after. From 1964 to 1972, he was appointed Deputy Librarian. He became the Librarian in 1973 until 1980. When University of Singapore and Nanyang University merged in August 1980, he was absorbed into the National University of Singapore (NUS) Library service and continued as Librarian. In 1983, he was concurrently appointed Head of Chinese Library. He was appointed Acting Chief Librarian of NUS Library from July 1991 and retired in 1992.

Mr Koh was concerned with the development and welfare of support staff in the NUS Libraries. During his tenure he saw to providing a good career path for the library attendants. In particular, he helped to promote a few eligible library attendants to the clerical grade. He also encouraged interracial interactions

among staff. Those were the days when the library staff held parties to celebrate important festivals of each ethnic group like Chinese New Year, Hari Raya and Deepavali. He also worked very closely with and supported the Union representatives in their various welfare efforts. He enjoyed mentoring the young librarians in NUS.

Improving library physical facilities was another area he worked on tirelessly. He was interested in how to better use the limited space the NUS Libraries had and achieved it with small-scale renovations over time. When the NUS Libraries received an additional space, he decided to use the limited space to build a single central storage facility to benefit all the libraries in NUS. With this central storage, each library freed up space to provide more seating areas for the users.

Mr Koh was active in the Library Association of Singapore. He was LAS president from 1973 to 1975. He was active on various LAS committees on censorship, constitution review, copyright, library education, library cooperation, training from 1971 to 1987.

For his dedicated leadership and service to the library profession, LAS is privileged to honour Mr Koh Thong Ngee with the 2017 LAS Lifetime Contribution Award.

LAS Professional Service Award 2017

The Association recognized that Ms Caroline Pang exemplifies the spirit of entrepreneurship, collaboration and leadership. She has contributed significantly to the Singapore library landscape by setting up three special libraries; Tanoto Library at INSEAD, Library at the National Cancer Centre, and, the Medical Library at the Lee Kong Chian School of Medicine (LKCMedicine), Nanyang Technological University. She is in the midst of setting up the Heritage Centre for LKCMedicine.

LAS Passion Award 2017

The award goes to Mr Feng Yikang from NUS Libraries. Although only having been a librarian for the past four years, Mr Feng Yikang has proven to be an invaluable asset to the library profession, making numerous novel, pioneering and impactful contributions to the ever-evolving field of digital scholarship. Therefore, Mr Feng was accorded the LAS Passion Award 2017.

LAS Outstanding Newcomer Award 2017

The LAS Outstanding Newcomer Award was given to Ms Lim Hwee Ming. Ms Lim joined Singapore Management University (SMU) Libraries in June 2014 as a fresh graduate from the Nanyang Technological University Masters in Library and Information Science programme. Over the past few years, she contributed to a wide range of activities and services at SMU Libraries, including

cataloguing of library resources and supporting all aspects of electronic resources management. She played an active role in the implementation and roll-out of the new Library Management and Discovery System in SMU.

LAS Overseas Library Professional Development Sponsorship 2017

The LAS Overseas Professional Development Sponsorship goes to Pattarin Kusolpalin, a Senior Librarian with NUS Libraries. She is active in participating in LAS activities. She is committed to improving teaching and knowledge transfer via a data-driven and research-based approach in information literacy. She attended the International Conference on Language, Education, Humanities and Innovation in May 2018.

LAS-WLIC Grant 2017

This year's recipient is **Edward Lim**, who is currently working at New York University Shanghai. Edward was the past LAS Treasurer and also in the Training and Development Committee. He volunteered at the WLIC in Singapore.

Library School Scholarship 2017

There were two awards for 2017. They go to Ms Eunice Anthonyraj from National Library Board and Ms Novinda Bella Ratmelia from the Nanyang Technological University Libraries.

Ms Anthonyraj has made significant contributions to bilingual literacy programmes for the young in Singapore as an Associate Librarian with the Public Libraries (Singapore).

The second recipient of the Scholarship Award is Ms Noverinda Bella Ratmelia joined Nanyang Technological University (NTU) Libraries as a full time para-professional while studying part-time for her bachelor degree in Information Technology from the University of Wollongong, Australia. After receiving her degree in 2015, she was offered the position of Assistant Librarian at NTU Libraries. She is now completing her MSc in Information Studies at the Wee Kim Wee School of Communication and Information in NTU.

First ever Speed Mentoring for LAS

The first ever Speed Mentoring Session (think "Speed Dating" but with senior/junior librarians on opposite sides) for LAS members was done in June 2018 involving 6 pairs of mentors & mentees.

First ASIA PACIFIC LIBRARY & INFORMATION CONFERENCE (APLIC) jointly organized with ALIA & LIANZA

The APLIC was jointly organized by the Australian Library and Information Association (ALIA), Library and Information Association of New Zealand (LIANZA) and LAS. Held in Gold Coast, Australia from 30 July to 3 August 2018, its organisation started more than a year ago with Council members, Judy Ng, Low Jiaxin and Phobe Lim being part of the organizing committee. At the conference, President, Samantha Ang exhorted conference attendees to do their part, using the Singaporean Kallang Roar and Wave as an analogy of how this can only be done with everyone's cooperation. The Singapore party that supported the event included librarians from NLB, SMU, NTU and NIE.

Professional Development Seminar with SMU

Jointly organised with the SMU Libraries, the two-day seminar in August 2018 attracted more than 80 participants including overseas librarians from Indonesia and Philippines. Topics discussed include design thinking, data visualisation and career development. The seminar enjoyed the presence of Lisa Hinchliffe, Professor/Coordinator for Information Literacy Services and Instruction University Library, University of Illinois, who did the workshop on Information Literacy Training and Instructional Design Skills Toolkit.

First ever Nature Walk for LAS

A first of its kind, early Saturday morning on 22 September 2018, a nature walk was held in Labrador Park, where librarians were invited to wind down in nature, with art, poetry and history.

First ever Webinar for LAS

A bold step pioneered through the efforts of the Training & Development committee brought about the inaugural LAS Webinar on 30 November 2018. A total of 67 unique attendees took part in this Webinar. Of which, through the collaboration with the Chinese American Librarians Association, we also attracted 12 overseas librarians to the discussion. Using the WebEx platform, the session managed to yield a 75% media attention-to-attention raing. This is based on the attentiveness of the attendee based on their individual time in the session.

Hosting visiting Indian Librarians from the International Network of Emerging Library Innovators

Some 30 visiting public librarians under the INELI, India programme visited the Singapore libraries from 12 to 15 November 2018. During their visit, they were given a welcome dinner jointly hosted by the National Library Board and LAS. Several LAS members were also on hand to play hosts to the Indian librarians.

2019**LAS Lifetime Contribution Award 2018**

This was accorded to Ms Sylvia Yap.

LAS Professional Service Award 2018

Mrs Kiang-Koh Lai Lin, National Archives of Singapore, was the recipient for this award.

LAS Passion Award 2018

Ms Irine Tanudjaja from NUS Libraries was the award recipient for this.

LAS Outstanding Newcomer Award 2018

Ms Dong Danping from SMU Library received this award.

LAS Overseas Library Professional Development Sponsorship 2018

Ms Jenny Wong from SIT Library was the proud recipient of this award.

Library School Scholarship 2018

Ms Carmen Wong from NLB received the Library School Scholarship 2018.

First round of conversations on LAS vision

Following the AGM in May 2018, a poll was sent to all LAS members in January 2019 for their opinion on the initial statements. Many suggestions were received on what LAS could consider adopting into these defining statements. The poll results gave a good basis of the sentiments of the members. A focus group held on 23 Feb 2019 was also done to garner more suggestions and views from members. President Samantha led the discussions with attending members on the mission and vision statements. Through the conversation, the group decided that it was good enough to have just a vision statement that would galvanize members.